

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of April 1, 2008**

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2008	2,585,083.65	-	2,585,083.65 (c)
2009	114,815,433.95	-	114,815,433.95
2010	122,759,557.50	-	122,759,557.50
2011	106,861,307.50	-	106,861,307.50
2012	88,867,500.03	242,270,000.00	331,137,500.03
2013	74,121,141.23	524,105,000.00	598,226,141.23
2014	58,459,952.37	584,260,000.00	642,719,952.37
2015	41,341,119.87	561,870,000.00	603,211,119.87
2016	29,685,003.28	-	29,685,003.28
2017	29,636,111.72	-	29,636,111.72
2018	29,660,557.50	234,780,000.00	264,440,557.50
2019	15,864,779.94	701,645,000.00	717,509,779.94
2020	6,541,399.24	60,225,000.00	66,766,399.24
2021	3,208,953.78	401,185,000.00	404,393,953.78
2022	240,301.93	226,625,000.00	226,865,301.93
2023	88,125.00	-	88,125.00
2024	34,223.12	4,250,000.00	4,284,223.12
Total	<u>\$724,770,551.61</u>	<u>\$3,541,215,000.00</u>	<u>\$4,265,985,551.61</u>

(a) The estimate of future interest payments is based on rates in effect as of April 1, 2008. The interest rates for the daily and weekly rate bonds range from .70-1.90%. Series 2004B and 2008B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset date, and are assumed to bear interest at the rate of 2.87% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from April 1, 2008 through June 30, 2008.

SOURCE: State of California, Office of the Treasurer.